July 27,2020

Dear IBS Student,

As your Director, I want you to know that IBS School of Cosmetology and Massage has been working hard to provide assistance to students who face serious financial hardship as a result of the coronavirus pandemic. I am pleased to inform you that you can apply for a grant through the Federal Coronavirus Aid, Relief, & Economic Security (CARES) Act. I hope that these funds are helpful in these trying times.

IBS received these funds from the U.S. Department of Education to provide emergency grants for our students currently eligible for federal financial aid benefits, or Title IV funds. The grants are to support students experiencing "unexpected expenses and unmet financial need" due to the coronavirus emergency. The funds may be used for "expenses related to the disruption of campus operations due to the COVID-19 pandemic (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, or childcare)." By accepting these funds, you acknowledge that you understand that these funds may be used only for the purposes described in this letter.

The amount of your grant will vary depending on the program enrolled.

To qualify for the funds, you will need to fill an application and sign an attestation with the Financial Aid Office.

For questions about the CARES Act grant program, please contact your campus Financial Aid Office.

On behalf of IBS, I wish you and your family good health and safety in these increasingly challenging times.

Sincerely,

Lauanda Davis

